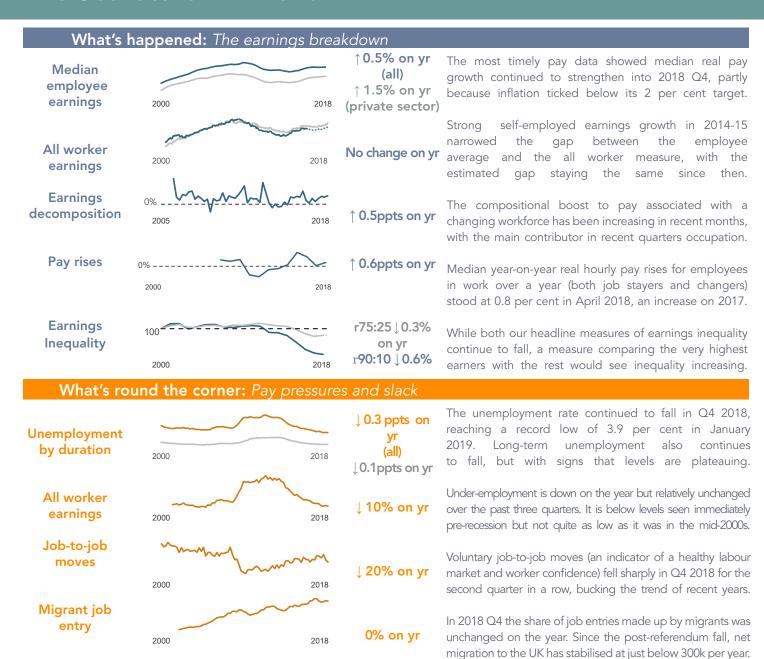
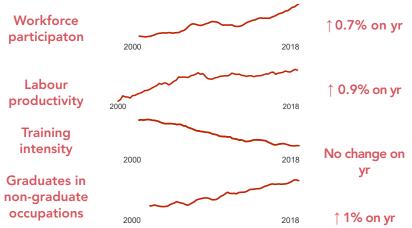


The Scorecard: Q4 2018



What's in the pipeline: Longer-term labour market health and efficiency



Labour force participation continues to rise, as it has for the every quarter since summer 2012. In Q4 2018 the rate was 0.7 per cent up on the year.

In Q3 2018 labour productivity was up on the quarter and year (by 0.9%). However in the latest data (for November) productivity growth slowed to just 0.2%.

'Off-the-job' training was unchanged on the year. Longer term, the big picture is a large fall in training intensity over the past 20 years.

Grads in non-grad roles reflect mismatches between qualifications and jobs, and may constrain productivity. This measure has risen over time and ticked up over the past year.

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